

Residential Building Liability Package

for Registered Master Builders



MasterSure Insurance have designed **a Liability Package that will help you protect your business** regardless of whether a claim arises from property damage or personal injury by combining Public Liability, Statutory Liability and Employers Liability Insurance into one policy - **at a very competitive price!**

BENEFITS

- designed for builders who only do residential work
- designed for builders who have an annual turnover of up to \$2 million
- you can choose the Limit of \$1,000,000 or \$2,000,000
- the cover automatically includes not only Public Liability Insurance but also Statutory Liability and Employers Liability
- competitive price
- based on the number of employees

Public Liability Insurance	\$1,000,000	\$2,000,000
Statutory Liability Insurance	\$250,000	\$500,000
Employers Liability Insurance	\$250,000	\$500,000
Excess	\$500	\$500
No. of Employees incl principals	Premium	Premium
1 to 5	\$725 + GST	\$825 + GST
6 to 10	\$850 + GST	\$950 + GST
11 to 15	\$1100 + GST	\$1200+ GST

If you require higher limits, these are available on request.

contact **ALISON ANDERSON** on **0800 600 800**
and talk to the experts



JLT CONSTRUCTION SERVICES

www.mastersure.co.nz

Public Liability Insurance - what does this cover?

Anyone in business can face claims for compensation resulting from their actions that cause damage to others. MasterSure Liability Insurance provides you with protection for these types of claims should you be held legally liable to pay compensation.

The MasterSure policy provides coverage for claims from **Personal Injury and Damage to Property**

In addition to giving you protection for the amount of compensation coverage you select, the MasterSure policy also pays the legal defence costs and other expenses associated with defending claims brought against you.

Case Study

You are building a residential property and stockpile on site a number of pallets of concrete blocks close to the boundary. As another part of the contract you excavate along the boundary and temporary shore up the excavations. However, you have not taken into account the pressure exerted from the pile of blocks and the soil collapses sending the blocks and material down onto the neighbour's property causing a wall of their garage to collapse onto their car. The neighbour claims for their damages through their insurance company, who then holds you liable for the damage. The MasterSure Insurers took over the matter and settled on your behalf for all the costs claimed allowing you to concentrate on finishing the contract.

Statutory Liability Insurance - what does this cover?

As a business owner you are subject to many statutes and laws, some of these carry substantial fines should you be prosecuted for a breach of a particular Act.

Common Acts you could face prosecution under include, Resource Management, Health & Safety, Fair Trading, Privacy Act just to name a few.

Fines cannot be insured under the Health & Safety Act but awards for reparation can.

MasterSure Statutory Liability gives you protection if you unintentionally breach one of the Acts insurance is available for. In addition, the policy gives cover for defence and other costs associated with defending a prosecution.

Case Study

A quantity of top soil is delivered onto site and dumped close to the front boundary. During the weekend heavy rain washes a significant quantity into the street blocking the stormwater drain and then flows into a small creek which contains Kokopu, a species of native fish. The fish die because of the silt from the mud. The local authority brings a prosecution under the Resource Management Act and the court awards a fine of \$20,000 plus an order for costs.

Employers Liability Insurance - what does this cover?

Employees in NZ are covered for workplace accidents through ACC, however there are some exceptions. ACC does not cover emotional effects such as stress, hurt feelings, and loss of enjoyment.

As a result your employees can sue you for work related conditions that are not covered by ACC.

MasterSure Employers Liability gives you protection for these claims should you be legally liable to pay for them. However, very few claims are actually settled through the court process and are usually resolved by mediation. Such awards would also be covered by the MasterSure policy

In addition to giving you protection for the amount of compensation coverage you select, the MasterSure policy also pays the legal defence costs and other expenses associated with defending claims brought against you.

Case Study

An employee witnessed a fellow employee die after becoming trapped underneath a retaining wall that had not been properly secured. The plans required that the wall be temporary supported, however your employees had decided not to use supports. As a result your employee suffered a recognised psychiatric illness and was unable to work for over 6 months. The employee commenced civil proceedings and the matter was resolved by mediation. The MasterSure policy paid the settlement and the legal costs.