

# DUTY OF DISCLOSURE

It is essential that your 'Duties of Disclosure' are stringently observed to ensure continued and full insurance protection. Failure in this duty could result in an otherwise legitimate claim being declined, a reduction in a claim settlement or your Policies could even be declared null and void. The latter being an extreme handicap in the future purchase of insurance protection.

You have a duty to disclose to the Insurer everything you know, or can reasonably be expected to know, that is relevant to the Insurer's decision on the acceptability of the risk of insurance and the terms the Insurer would require in accepting that risk. These are 'Material Facts'.

This Duty of Disclosure continues though-out the term of the policy and at renewal. You must advise of any new information or changes (Material Changes).

**Where there is the slightest doubt whether any information is relevant, the best policy is declare it, or contact JLT Construction for guidance.**

Refer to the following page for examples of material changes.

## **YOUR DUTY OF DISCLOSURE APPLIES;**

- When obtaining a quotation for insurance;
- When proposing a new insurance;
- When renewing an existing Policy;
- When there are changes or further information comes to light during the currency of any insurance Policy;
- When lodging a claim.